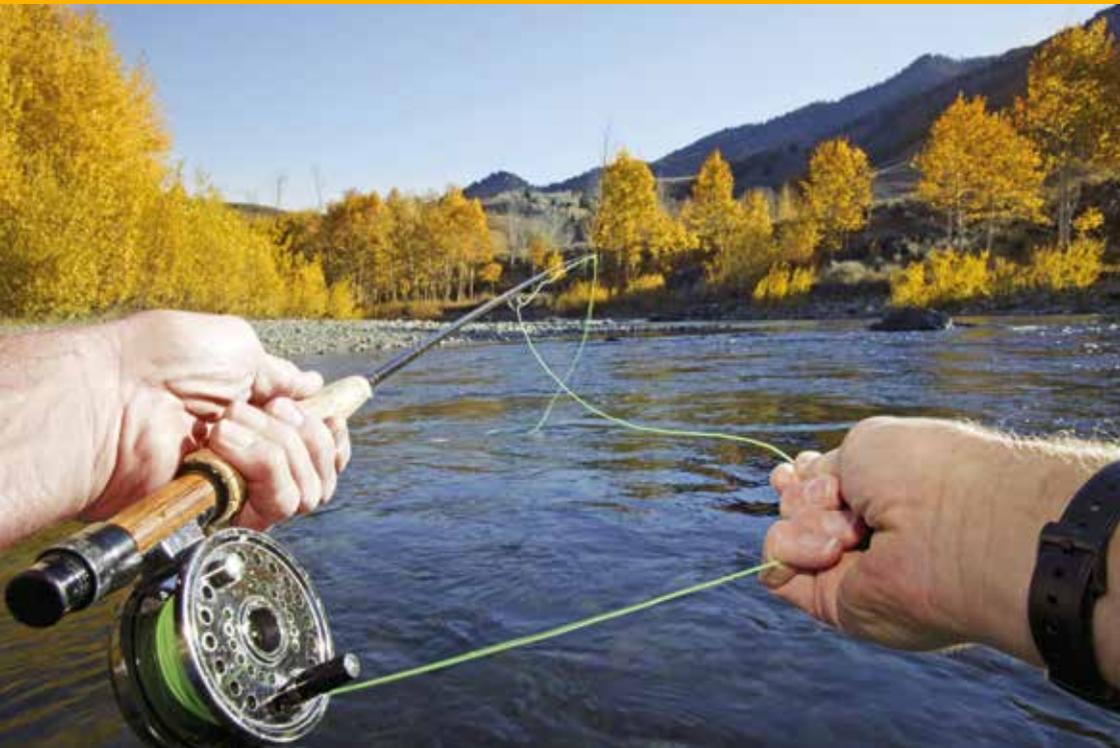


# How much pension money can you take?



# Pension Release Explained

Early pension release allows you to access your savings before you retire, or before the full term of the pension is up.

You can take up to 25% of your pension's value, completely Tax Free, as a cash lump sum to spend however you like. It doesn't matter if you have a private or company pension as long as you're not already drawing an income from it. You just need to be over 55 due to the regulations in place.

Please note that taking pension benefits early could reduce your income and your standard of living at retirement.

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## What types of Pension can be released?

- ✓ Private Pensions
- ✓ Company Pensions
- ✓ Final Salary Pensions
- ✓ Old Company and Personal Pensions

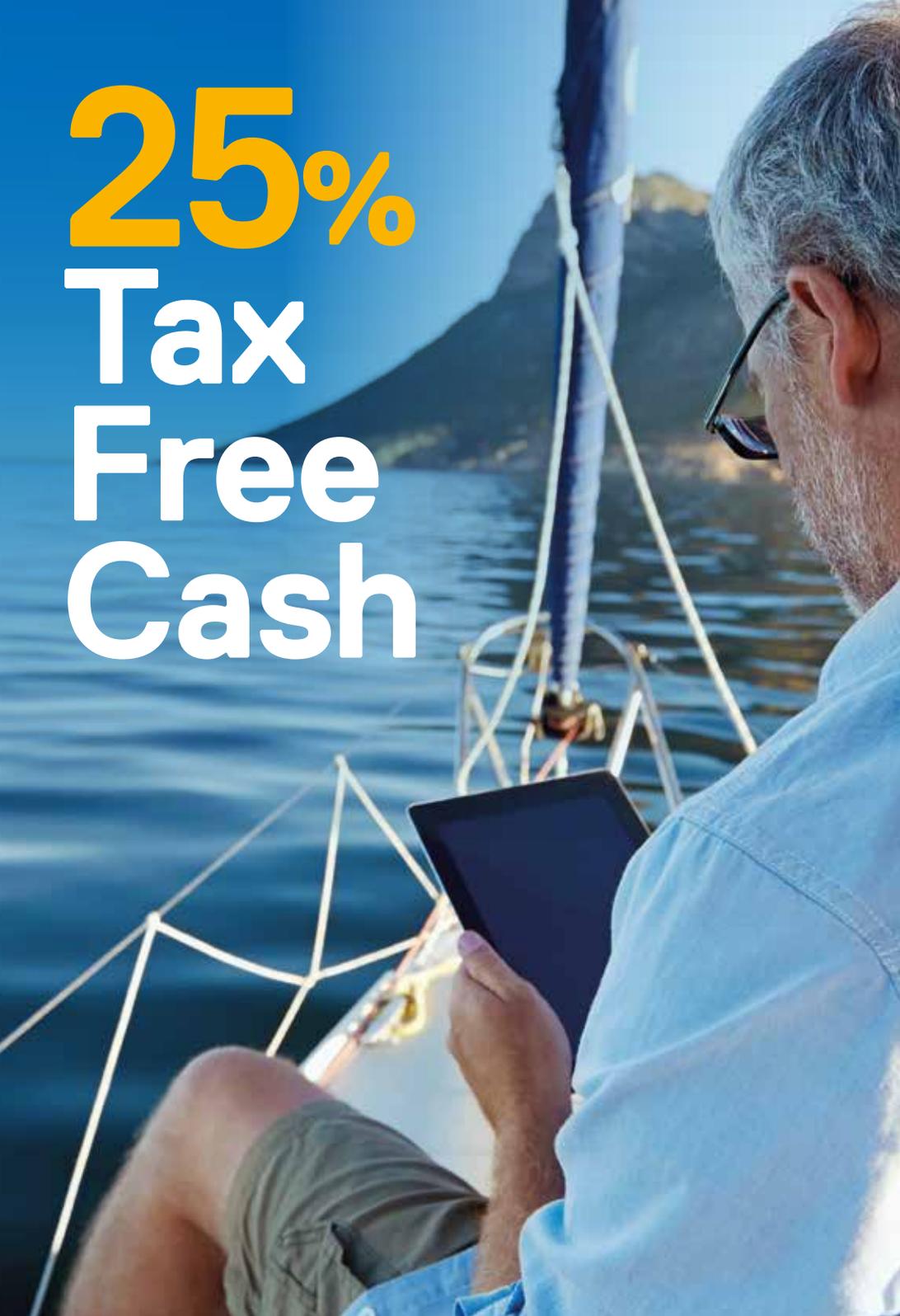
*Note: The state pension is not suitable for pension release.*

**Not sure whether your pension is suitable? Call us and we can check.**

**For more information please call:**

**0800 304 7277**

**25%**  
**Tax**  
**Free**  
**Cash**



# Example: Pension Release vs Loan

There are many reasons why you may want to consider using Pension Release to access a Tax Free Lump Sum from your pension fund and for some people this is one of the most sensible financial planning decisions you can make.

The example shown is illustrative only and shows a typical case where pension release is used to pay off an outstanding loan. The example also shows how you can regrow your pension whilst benefiting from the generous tax reliefs available from the Government.

**Let's say:** You owe £7,000 to a loan company, and are currently paying £170 per month with 5 years remaining at 17% interest. You have £28,000 in your pension.

What could you do with your

**£170 per month?**

## Pension Release



**What if you Released Tax Free Cash from your pension to pay off the loan?**

You release £7,000 Tax Free from your pension and pay the loan back in full now.

✔ Your loan has been paid back immediately.



**Optional - Reinvest in your pension**

Now your loan is paid off you are free to do what you like with your £170 per month. If you decide to reinvest it to regrow your pension then the government automatically adds the £42.50 it took as tax relief so the full £212.50 you earned ends up in your pension.



**After 5 Years:**

- ✔ You haven't had to worry about your loan as it was paid off 5 years ago.
- ✔ You had the flexibility to stop your monthly pension reinvestment payments at any time.
- ✔ The government have given you £2,550 in tax relief.
- ✔ And your monthly investments have regrown your pension to £39,105.

Tax treatment depends on your circumstances and is subject to change. People paying above basic rate tax will need to claim some relief from HMRC. Please note that you cannot simply contribute the tax free cash you have taken straight back into your pension to get additional tax relief.

\* You can release up to 25% of your pension tax free, so in this example your private pension would need to be worth at least £28,000. The comparison assumes your current pension performs at the same level as any new pension we advised you to transfer to, if that was our advice.

## Monthly Loan Repayments



**What if you keep paying back the loan each month?**

You pay £170 per month to the loan company and after 5 years of making repayments the loan is paid in full.



**5 Years of paying interest at 17%**

As a basic rate taxpayer then you had to earn £212.50 each month to pay the £170. The government has taken the £42.50 difference as income tax.

In total you have had to earn £12,750 in order to pay for your £7,000 loan, and the loan debt has hung over you the entire time.



**After 5 Years:**

- ✔ Your loan has just been paid back.
- ! Total paid back is £10,200 and you had to earn £12,750 to do it.
- ! You have paid £3,200 in interest, as well as £2,550 to the government in tax.

If your pension grew at 5% net during this period it would now be worth £35,736.

## Interesting isn't it?

Your circumstances may be very different to this, though. What if your main driver for taking tax free cash is emotional or stress related rather than financial planning?

This is why taking professional advice is so important before making a decision.

We will help you to understand the likely impact of taking tax free cash on your current and future finances. When making our recommendation we must balance any financial impact with the importance of your wishes and the impact on your wider circumstances.

If we believe it makes sense for you then we will recommend the best place for your remaining pension money to be invested so it can grow for your future. If we don't believe it makes sense then we will tell you. It is very much a personal recommendation and everyone is different.



### Information about the comparison:

The example to the left assumes that Portafina's standard charges have been applied and that the gross return on your pension fund was 6.5% with total annual charges of 1.5%, of which 1% would be our annual review fee. For more information on our charges please check our website, where they are explained in detail.

# How to get started

The quickest way to get started is to complete our short information form so we can get working on your **No Obligation Pension Review**.

We will show you exactly how much tax free cash you can release and assess how your pension is currently performing, as well as telling you all your options to help you decide whether pension release is right for you.

Releasing pension benefits early doesn't necessarily make sense for everyone and could reduce your income in retirement which is why it pays to take professional, independent advice from the experts. Especially when you can get this without obligation.

Advice charges apply only if we conduct a transaction and the exact figure would be confirmed in writing before you have to make any decision to proceed.

If you have any questions that you would like to ask about the process, our information form, or about pension release in general then, please call us on:

**0800 304 7277**  
**portafina.co.uk**

## Step 1

**Fill in the short information form enclosed.**

This simply allows us to gather the key information about your pension so we can professionally review it for you.

## Step 2

**We provide you with detailed information and advice.**

We will show you exactly how much tax free cash you can release and assess how your pension is currently performing. We will give you all your options to help you to decide whether pension release is right for you, and explain the costs involved.

## Step 3

**If you decide to go ahead then we will make the arrangements.**

We sort it all out for you with the minimum of fuss.

# Benefits of Pension Release through Portafina:

- ✓ Full pension review with no obligation
  - ✓ Impartial advice from regulated specialists
  - ✓ Release up to 25% of your pension tax free
  - ✓ No monthly repayments - this isn't a loan
  - ✓ Choose how you receive your money, and how you spend it
  - ✓ Ongoing advice and management of your pension
  - ✓ Fast efficient service – we make the process easy for you
- 

## A different way of doing things

Supported by over 160 staff, our team of experienced and expert financial advisers are helping thousands of clients each year to unlock the potential in their pensions. We currently look after over £½ billion of our clients' pension monies for them.

In 2009 we set up Portal Financial to make pension advice clearer, easier and more convenient for clients. In 2016 we changed our name to Portafina.

Our service is phone and correspondence based, so conversations happen at a time that suits you.

✓ We adopt a frank approach and love plain English, so you always know exactly where you stand and how your pension is performing.

✓ Our service approach means we can take on more clients, putting us in a much stronger position to negotiate access to the best performing products available.

✓ Our evidence-based approach to investing means we can target market-beating performance through discipline, structure and diversification rather than speculation.

For more information please call:

**0800 304 7277**  
**portafina.co.uk**

# What our customers say

Our 14,000 clients trust us to look after more than £½ billion of their pension savings. Here is what they say about us:

**“Portafina\* were brilliant and explained all my options. The whole process went very smoothly and was dealt with very quickly. I would definitely recommend them.”**

L. Taylor

**“The staff were absolutely brilliant. If they said they’d ring you back, they always rang back on time and there was never any bother at all.”**

K. Rodgerson

**“I am really impressed with the way you have dealt with things for me.”**

A. Willis

**“Hard to find great service like this today - I would call them the John Lewis of financial advisors! They contacted me when they said they would, the follow up was superb, the documentation faultless and the whole process very quickly completed. I would have no hesitation in recommending them.”**

J. Joinson

**“I chose Portafina\* as the staff were very helpful and informative. At no time did I feel under any pressure to proceed. It was a very stress-free process.”**

D. Sanders

\*Portafina were called Portal Financial at the time.

**0800 304 7277**

**adviseme@portafina.co.uk  
portafina.co.uk**

Affinity House, Beaufort Court,  
Rochester, Kent, England, ME2 4FD  
Portafina Investment Management Ltd  
is authorised and regulated by the  
Financial Conduct Authority,  
company number 754580

Our special codes: WEBSITE-DOWN

# Pension review information form

Please complete all the information below to allow us to start gathering the information for your no obligation pension review. We will only use this authority to gather information

## > Your personal details

<b>Name</b>	<b>National insurance no.*</b>
<b>Address</b>	<b>Date of birth*</b> <input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/>
	<b>Daytime telephone</b>
	<b>Mobile</b>
	<b>Email**</b>
<b>Post Code</b>	<small>* Your provider requires your NI no. &amp; Date of birth for identification purposes ** Please note that we may send sensitive information to this email address</small>

## > Your pension plan details

*(Please list all of your pensions, including your current one, here for us to provide advice. Please continue on a separate sheet if necessary)*

<b>Provider</b>	<b>Plan number (if applicable)</b>

## > Please choose one option

**Please provide Portafina with information only**

*We can provide a full no obligation review with this information, however it will take longer to receive the information from your provider as they will manually process our requests*

**Please provide Portafina with full servicing rights**

*For a quicker service: By ticking this option we will be able to access the information we need electronically with many providers, significantly speeding up the process for you. We would still only use this authority to gather information to provide a full no obligation pension review*

**If no option is chosen we will assume information only**

## > Please sign and date

To the Provider: I authorise you to provide **Portafina Investment Management of Affinity House, Beaufort Court, Rochester, Kent, ME2 4FD** with assistance and information relating to all policies held

<b>Signature</b>	<b>Date</b> <input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/>
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